Land occupied by VSP

1947. SHRI V. KISHORE CHANDRA S. DEO: Will the Minister of STEEL be pleased to state:

(a) the present area occupied by Visakhapatnam Steel Plant;

(b) the land given to Visakhapatnam Steel Plant by Andhra Pradesh Government by land acquisition proceedings;

(c) whether there is a large extent of surplus land with VSP;

(d) the total number of employees in Visakhapatnam Steel Plant; and

(e) the expansion plans of VSP to operate at full capacity?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI DILIP RAY): (a) The present area occupied by Visakhapatnam Steel Plant is 20,422 acres.

(b) The land given to Visakhapatnam Steel Plant by Andhra Pradesh Government by land acquisition proceedings is 11,598 acres.

(c) No, Sir.

(d) Total number of employees on rolls of RINIyVSP as on 30.11.99 are 17,292.

(e) A comprehensive turnaround proposal of VSP which inter-alia includes the plan for expansion is presently under the consideration of the Government. No decision has yet been taken on this matter.

Loan taken by SAIL from SDF

1948. SHRI NILOTPAL BASU: Will the Minister of STEEL be pleased to state:

(a) the steps taken to write off loan taken by SAIL from SDF; and

(b) the steps taken to improve market realisation by SAIL and reduce its mounting losses?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI DILIP RAY): (a) To check losses and improve its financial health, SAIL has drawn up a comprehensive financial and business restructuring plan which includes inter-alia waiver of loan from SDF. Government has not yet taken any decision in the matter.